

Gift Acceptance Policy (effective as of January 1, 2023)

Hope Village for Children solicits and accepts gifts that are consistent with its mission. Gifts may be designated for a specific program or purpose. Gifts may also be unrestricted, in which case, they will be disbursed to the area of greatest need at the sole discretion of the Hope Village for Children Executive Director.

- 1. Donations will generally be accepted from individuals, partnerships, corporations, foundations, government agencies, or other entities, without limitations.
- 2. In the course of its regular fundraising activities, Hope Village for Children will accept donations of money, real property, personal property, stock, and in-kind services.
 - a. If **used** toys are received, they will be given to the Hope Village Thrift Store to sell.
- 3. Gifts of Real Property, Personal Property or Securities may only be accepted upon approval of the Hope Village Board of Directors.
- 4. Hope Village for Children shall provide written acknowledgement of all gifts made to Hope Village for Children and comply with the current IRS requirements in acknowledgement of the gifts.
 - a. When making an honorarium donation on behalf of a friend or loved one, Hope Village will provide a tax receipt of the donation, but we suggest the donor providing the friend or family of a loved one with a personalized card. If you have any questions, please call 601-553-8660.
- 5. In our efforts to minimize any conflicts of interest, we suggest you seek advice from a tax professional prior to making a gift.